

High Risk Securities Agreement

I understand that from time to time Colonial Securities, Inc (CSI) may determine to accept orders for certain investments (High Risk Securities (HRS)) only from sophisticated, experienced, investors who have represented to CSI that they do their own investment research and analysis, and who do not rely to any extent upon CSI for advice, information or direction relating to these investments. I understand I must agree to this HRS Agreement in order to purchase such investments through CSI. I understand that this HRS Agreement applies to any and all investments that CSI has identified or may in the future identify as a HRS. I understand that the HRS list may be updated from time to time, without notice to me. I acknowledge that many complex or highly risky products are not on the HRS list and that even though one or more products are not on the HRS list does not mean that they are not complex or highly risky. I am not relying on CSI to identify all such complex or risky investments. Before making any investment, I understand I should review and understand each investment and its benefits and risks.

By signing below, I represent and agree:

- I am a sophisticated, experienced investor;
- My risk tolerance is high, and I can afford to lose some or all of any investment I make in a HRS, and I have sufficient resources at CSI or elsewhere to sustain such losses;
- I am responsible for educating myself regarding the investments I make including reading the applicable offering documents (including, where applicable, the prospectus and Statement of Additional Information) and any disclosures provided by CSI, if any, before I invest so I am aware of the investment objectives, unique features and risks of the investments as well as the fees and expenses associated with them and I have done so;
- I independently analyze the risks of investing in HRS and am capable of doing so. I make my own investment decisions and will do so as to all HRS I may purchase through CSI;
- CSI does not, and I understand will not, recommend or solicit the purchase of HRS. To the extent I will have or have had communications with any CSI representatives about a HRS, I agree I am not relying on those communications as recommendations or solicitations;
- I have not and will not rely on CSI or any CSI representative for advice, information or recommendations regarding HRS, their nature or features, their risk profiles, or their suitability for me;
- I am not relying today and will not rely in the future on CSI to monitor my investments in HRS nor advise me concerning them; and
- I will promptly advise CSI if any of these representations are no longer true.

I understand and agree that CSI will rely on my representations above, and that I am bound by them as to all my accounts at CSI.

Account Owner Signature

Joint Account Owner Signature

Account Number

Date